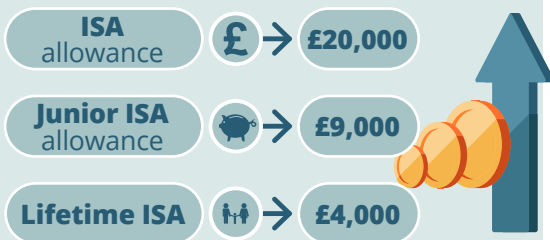


Some Important Tax Rates for 2025/26



Tax-free Savings for Individuals



Dividend Taxation



Income Tax Allowances

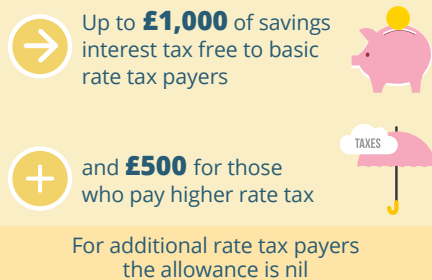
Income Tax Personal Allowance **£12,570**
There is one Income Tax Personal Allowance regardless of an individual's date of birth

The following Income Tax rates apply for 2025/26 for the UK (excl. Scotland):

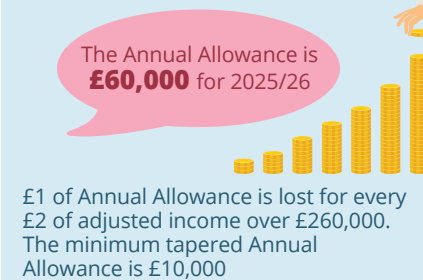
Basic Rate	20%	£0–£37,700
Higher rate	40%	£37,701–£125,140
Additional rate	45%	£125,140+

Where your adjusted net income exceeds £100,000, the Personal Allowance reduces by £1 for every £2 of adjusted net income above **£100,000**

Personal Savings Allowance



Pension Annual Allowance



Other Pension Allowances

The Lifetime Allowance and charge have been abolished, replaced by the Lump Sum and Death Benefit Allowance (LSDBA) of **£1,073,100** and the Lump Sum Allowance (LSA) of **£268,275**



State Pension

Flat rate State Pension increased to **£230.25pw** from 6/4/25
(35 qualifying National Insurance years needed)

Old State Pension increased to **£176.45pw** from 6/4/25

Inheritance Tax (IHT)

Nil-Rate IHT band **£325,000**

40% IHT payable above this threshold

or **36%** if you leave at least 10% or more of your net estate to charity

Additional main Residence Nil-Rate band (RNRB) when a residence is passed on death to a direct descendant.

For the 2025/26 tax year the allowance is **£175,000**

This will be subject to a maximum estate value of £2m

Other IHT-free gifts, include;

Gifts between UK domiciled husband or wife or between civil partners

Small gifts to other recipients up to **£250** each in a year



Total gifts up to **£3,000** in a year (can be carried forward one tax year)

Gifts in consideration of marriage or civil partnership ranging from **£5,000** from each parent of the couple, to **£1,000** from anyone else

Failed chargeable lifetime transfers and potentially exempt transfers may receive taper relief on the IHT payable.

Capital Gains Tax

Annual personal CGT exemption → **£3,000**

levied at **18%** on gains within the basic rate Income Tax band, or **24%** for gains in the higher rate Income Tax bands

Residential property gains at **18%** within the basic rate Income Tax band, or **24%** for gains in the higher rate Income Tax bands

It is important to take professional advice before making any decision relating to your personal finances. Information within this document is based on our current understanding of taxation and HMRC rules and can be subject to change in future. It does not provide individual tailored investment advice and is for guidance only. **Some rules may vary in different parts of the UK;** please ask for details. We cannot assume legal liability for any errors or omissions it might contain. Levels and bases of, and reliefs from taxation are those currently applying or proposed and are subject to change; their value depends on the individual circumstances of the investor. No part of this document may be reproduced in any manner without prior permission.

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